

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO

Minute Entry

Hearing Information:

Debtor: VAQUERIA LAS MARTAS INC
Case Number: 18-07304-ESL12
Date / Time / Room : 03/05/2019 09:30 am ojet1
Bankruptcy Judge: ENRIQUE S. LAMOUTTE
Courtroom Clerk: DENNIS RODRIGUEZ
Reporter / ECR: EDNA SANABRIA

Chapter: 12

Matter:

Doc# 21 ORDER PROHIBITING THE USE OF CASH COLLATERAL; SHOW CAUSE AND NOTICE

Appearances:

JOSE RAMON CARRION MORALES
LYSSETTE A MORALES VIDAL

✓
Carrion Morales, Contab 5

Proceedings:

ORDER:

___ Movant's application to withdraw motion is hereby granted. Re: Docket No. ___

___ The motion to dismiss is hereby granted for the reasons stated in open court. The Court requests a transcript to constitute its findings and conclusions pursuant to Rule 7052 of the Federal Rules of Bankruptcy Procedure.

___ The parties are granted ___ days to file a settlement agreement.

___ The hearing is continued to: ___

___ Other:

Parties argued their respective positions. Court questions re lien over cash collateral. Debtor acknowledges that all milk quota production is being paid to Contab 5. Debtor has scheduled Contab 5 as a secured creditor and has not objected claim number 6 by Contab 5. The key issue is to determine whether Contab 5 has a lien over debtor's cash collateral. To place the court in a position to make a decision on pending issues re cash collateral the court orders as follows:

The parties shall file legal memoranda regarding whether or not Contab 5 has a lien over debtor's cash collateral; and if Contab 5 has a lien, whether the cash, the debtor has advanced it now and here, requests the use of cash collateral. Briefs to be filed by Contab 5 within 14 days. Replies due 14 days thereafter.

[Signature]
/s/ Enrique S. Lamoutte
U.S. Bankruptcy Judge